

UPDATED PRESS RELEASE

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Sarabel acquired Shares in B&S (update)

Amsterdam, the Netherlands, 2 September 2025

Clarification of the average purchase price paid for transactions conducted in B&S Shares on 11 August 2025

Reference is made to the joint press release of 4 April 2025 by the Offeror and B&S regarding the intended Offer and to the press release of 11 August 2025 in which it was announced that Sarabel acquired 1,110,000 Shares, representing 1.32% of the Shares, for an average purchase price of EUR 6.08. The average purchase price of EUR 6.08 mentioned in the press release of 11 August 2025 is 'cum dividend' per Share, which equals an average purchase price of EUR 5.89 ex dividend for the approved dividend of EUR 0.19 and 'cum dividend' for any other distribution(s) on the Shares.

These Shares, together with the Shares already owned by Sarabel and the Shares irrevocably committed to Sarabel, equals today 63,618,196 Shares, representing 75.58% of the Shares.

Other

To the extent permissible under applicable law or regulation, Sarabel may from time to time after the date hereof, and other than pursuant to the Offer, directly or indirectly purchase, or arrange to purchase, Shares in the capital of Sarabel, that are the subject of the Offer. Such information will be disclosed by means of a press release to inform shareholders of such information, which will be made available on the website of Sarabel. In addition, financial advisors to Sarabel may also engage in ordinary course trading activities in securities of B&S, which may include purchases or arrangements to purchase such securities.

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